

## **Board Fundamentals: Financial Governance**

### **Embrace your financial responsibility.**

**The role boards and employees play in not-for-profit financial management is not always fully understood or appreciated.**

This half-day session will introduce you to a wide variety of financial management strategies and discuss ways to implement financial management tools effectively.

You will walk away with a practical perspective as to what board should do and understand the different roles the board and the executive director (or employees) have with respect to proper financial management.

#### **Who Should Attend**

Board members, executive directors/CEOs or senior leaders (i.e. Directors, Managers, etc.) of not-for-profit organizations who want to gain fundamental financial governance skills.

#### **Program Benefits**

- Identified strategies to implement current financial management best practices for your organization
- Increased clarity on the roles of board members vs. the roles of paid staff as they relate to financial management
- Increased confidence to carry out the fiduciary responsibilities within your role as board member

#### **Learning Outcomes**

By the end of this session you be able to:

- Describe the importance of good financial governance in the not-for-profit sector
- Identify the financial governance responsibilities of the board
- Read key financial statements
- Describe the difference between charities and not-for-profit organizations and the most common areas of non-compliance

#### **Topics**

- The Benefits of Good Financial Management
  - Understanding key information contained in the financial statements
- Robust Financial Performance Management and Reporting System
- A Responsible and Accountable Internal Environment
- Important Canada Revenue Agency Rules and Regulations You Need To Know

To see if this workshop is currently scheduled, visit our upcoming [learning opportunities listing](#)

**For more information, please email [info@thevantagepoint.ca](mailto:info@thevantagepoint.ca)**